



Slater Investments Limited
Q1 Voting Summary
1st January to 31st March 2013

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 1st quarter of 2013.

Meetings	
Number of Meetings voted at	18
Number of Meetings voted against management or abstained	12
Resolutions	
Number of resolutions where voted with management	167
Number of resolutions where abstained	1
Number of resolutions where voted against policy	15

Slater Investments Limited voted on 183 resolutions at meetings. Of the votes cast against management resolutions:

- 13% related to political donations
- 0% related to election of directors and board composition
- 33% related to allotment of securities, equity or shares
- 47% related to the disapplication of pre-emptive rights
- 0% related to employee share or incentive plans
- 0% related to Directors remuneration and termination benefits
- 0% related to Directors authorised to amend articles
- 7% related to additional share issue