



**Slater Investments Limited**  
**Q1 Voting Summary**  
**1<sup>st</sup> January to 31<sup>st</sup> March 2014**

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 1st quarter of 2014.

<b>Meetings</b>	
Number of Meetings voted at	22
Number of resolutions voted against management or abstained	21
Number of resolutions where voted with management	176
Number of resolutions where abstained	0
Number of resolutions where voted against voting policy	1

Slater Investments Limited voted on 197 resolutions at meetings. Of the votes cast against management resolutions:

- 14% related to political donations
- 57% related to the disapplication of pre-emptive rights
- 4% related to authorising Directors to allot unissued shares
- 5% related to approval of equity awards
- 5% related to proxy access
- 10% related to issue of shares
- 5% related to appointment of a Director