



**Slater Investments Limited**  
**Q2 Voting Summary**  
**1<sup>st</sup> April to 30<sup>th</sup> June 2013**

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 2<sup>nd</sup> quarter of 2013.

<b>Meetings</b>	
Number of Meetings voted at	68
Number of resolutions voted against management or abstained	77
<b>Resolutions</b>	
Number of resolutions where voted with management	830
Number of resolutions where abstained	0
Number of resolutions where voted against policy	1

Slater Investments Limited voted on 854 resolutions at meetings. Of the votes cast against management resolutions:

- 20.8% related to political donations
- 1.3% related to election of directors and board composition
- 13% related to allotment of securities, equity or shares
- 63.6% related to the disapplication of pre-emptive rights
- 0% related to employee share or incentive plans
- 0% related to Directors remuneration and termination benefits
- 0% related to Directors authorised to amend articles
- 1.3% related to additional share issue