



**Slater Investments Limited**  
**Q2 Voting Summary**  
**1<sup>st</sup> April to 30<sup>th</sup> June 2014**

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 2<sup>nd</sup> quarter of 2014.

<b>Meetings</b>	
Number of Meetings voted at	73
Number of resolutions voted against management or abstained	79
Number of resolutions where voted with management	964
Number of resolutions where abstained	0
Number of resolutions where voted against voting policy	0

Slater Investments Limited voted on 1,043 resolutions at meetings. Of the votes cast against management resolutions:

- 20% related to political donations
- 71% related to the disapplication of pre-emptive rights
- 1.5% related to lobbying activities
- 1.5% related to severance approval policy
- 3% related to approval of waiver granted by the Panel on Takeovers and Mergers
- 1.5% related to amending bye-law of the company to increase maximum aggregate fees to be paid yearly to directors
- 1.5% related to ratification and confirmation of all and any actions taken by the board of directors and the persons entrusted with company's management