



Slater Investments Limited
Q3 Voting Summary
1st July to 30th September 2013

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 3rd quarter of 2013.

Meetings	
Number of Meetings voted at	28
Number of resolutions voted against management or abstained	35
Number of resolutions where voted with management	278
Number of resolutions where abstained	0
Number of resolutions where voted against policy	0

Slater Investments Limited voted on 313 resolutions at meetings. Of the votes cast against management resolutions:

- 14 % related to political donations
- 0% related to election of directors and board composition
- 22 % related to allotment of securities, equity or shares
- 56% related to the disapplication of pre-emptive rights
- 0% related to employee share or incentive plans
- 0% related to Directors remuneration and termination benefits
- 8% related to Company being authorised to back its own shares in the market
- 0% related to additional share issue