



Slater Investments Limited
Q4 Voting Summary
1st October – 31st December 2010

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 4th quarter of 2010.

Meetings	
Number of Meetings voted at	7
Number of Meetings voted against management or abstained	5
Resolutions	
Number of resolutions where voted with management	49
Number of resolutions where voted against Management or abstained	7
Number of resolutions where voted against policy	7

- Slater Investments Limited voted on 56 resolutions at 7 meetings. Of the votes cast against management resolutions:
 - 0% related to routine business
 - 0% related to acquisitions of assets
 - 0% related to election of directors and board composition
 - 57% related to allotment of securities or shares
 - 43% related to pre-emptive rights