



Slater Investments Limited
Q4 Voting Summary
1st October to 31st December 2014

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 4th quarter of 2014.

Meetings	
Number of Meetings voted at	42
Number of resolutions voted against management	41
Number of resolutions where voted with management	363
Number of resolutions where abstained	0
Number of resolutions where voted against voting policy	5

Slater Investments Limited voted on 404 resolutions at meetings. Of the votes cast against management resolutions:

- 61% related to the disapplication of pre-emptive rights
- 17% related to authorising directors to allot shares
- 8% related to political donations
- 5% related to authorising directors to allot shares
- 3% related to electing a director
- 3% related to authorising directors to allot shares
- 3% related to authorising market purchases from directors