



Slater Investments Limited
Q4 Voting Summary
1st October to 31st December 2015

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 4th quarter of 2015.

Meetings	
Number of Meetings voted at	39
Number of resolutions voted against management	30
Number of resolutions where voted with management	305
Number of resolutions where abstained	0
Number of resolutions where voted against voting policy	8

Slater Investments Limited voted on 335 resolutions at meetings. Of the votes cast against management resolutions:

- 73% related to the disapplication of pre-emptive rights
- 6.7% related to political donations
- 6.7% related to placing and acquisition
- 3.4% related to adopting new incentive plan
- 3.4% related to remuneration report
- 3.4% related to adoption of new articles of association
- 3.4% related to cancelling share premium account