



**Slater Investments Limited**  
**Q4 Voting Summary**  
**1<sup>st</sup> October to 31<sup>st</sup> December 2017**

The below table gives a summary of all our voting instructions across all companies held by Slater Investments Limited on behalf of the clients we advise and manage during the 4<sup>th</sup> quarter of 2017.

<b>Meetings</b>	
Number of Meetings voted at	30
Number of resolutions voted against management	46
Number of resolutions where voted with management	238
Number of resolutions where abstained	0
Number of resolutions where voted against voting policy	7

Slater Investments Limited voted on 284 resolutions at meetings. Of the votes cast against management resolutions:

- 70% related to the disapplication of pre-emptive rights
- 13% related to Directors' remuneration
- 7% related to incentive plan
- 4% related to political donations
- 2% related to electronic communication
- 2% related to dividends being paid as script dividend only
- 2% related to amendment of articles of association