







- Members of supreme courts, of constitutional courts or of other high-level judicial bodies the decisions of which are not subject to further appeal, except in exceptional circumstances;
- Members of courts of auditors or of the boards of central banks;
- Ambassadors, charges d'affaires and high-ranking officers in the armed forces (other than in respect of relevant positions at Community and international level);
- Members of the administrative, management or supervisory boards of State-owned enterprises; and
- Directors, deputy directors and members of the board or equivalent function of an international organisation.

Or, an immediate family member of an individual entrusted with a prominent public function (as per the definition above), such as:

- A spouse;
- A partner, that is someone considered by his or her national law as equivalent or broadly equivalent to a spouse;
- Children and their spouses or partner;
- Parents;
- Grandparents and grandchildren; or
- Siblings.

Or, a person who is or has been entrusted with a prominent function by an international organisation referred to as members of senior management, e.g.:

- Directors;
- Deputy directors;
- Members of the board or equivalent functions;

Or, a close associate of an individual entrusted with a prominent public function, including any person who is known to:

- Maintain a close business relationship with such a person, including a person who is in a position to conduct substantial financial transactions on behalf of the PEP.

Examples of a close associate include the following types of relationships:

- Known 'partners' outside of the family unit e.g. girlfriends, boyfriends, mistresses of the PEP. Consideration should be given to the social, economic and cultural factors when determining how close the relationships are.
- Prominent members of the same political party, civil organisation, employment connections to the PEP.
- Business Partners or associates, especially those that share (beneficial) ownership of legal rights with the PEP, or sit on the same Company Board as the PEP.
- Consultants/advisors to the PEP
- PEP supported charities and non-profit making organisations

## Conflicts of Interest

We operate a Conflicts of Interest Policy which sets out how we monitor, manage and minimise any potential conflicts of interest. Our policy and associated procedures aim to ensure that any conflicts of interest which may arise between Slater, our investors or our employees are efficiently managed and that we treat our customers fairly. Our Conflicts of Interest policy can be found on the Policies page of our website.

## Investing via a Stocks & Shares ISA

### What is an ISA?

From 1 July 2014 ISAs were reformed into a simpler product, the New ISA (NISA). All existing ISAs became NISAs and account holders will now benefit from new flexibility in relation to their accounts, as well as an increased overall subscription limit of £20,000.

An ISA is a scheme for investment managed in accordance with the ISA Regulations under terms agreed between the ISA Manager and the Investor (ISA Terms and Conditions).

Income and gains generated by ISA investments are exempt from any further UK income tax as well as capital gains tax in the hands of the investor.

Anyone aged 18 or over may invest in an ISA, provided they are resident in the UK for tax purposes. This includes members of the armed forces, the Foreign Office and other Crown employees together with their spouses or those in a civil partnership overseas.

Slater Investments Limited only offer a Stocks & Shares ISA in the form of funds it manages.

With Slater Investments Limited, you can invest up to £20,000 for 2023/2024 in a stocks & shares ISA, providing you have not contributed to another stocks & shares ISA with another provider already in the tax year.

The limits are also inclusive of any cash ISA you may hold in the tax year meaning the total you may invest in a stocks & shares ISA is as previously stated less any amount invested in a cash ISA. The below illustration gives examples of the limits for cash and stocks & shares ISAs in the tax year 2023/2024:

- If you invest £20,000 in a stocks & shares ISA, you may not invest any money into a cash ISA in this tax year.
- If you have £20,000 in a cash ISA, you may not invest in a stocks & shares ISA in this tax year.
- You may invest any combination you choose, provided that you do not pay in more than the overall ISA limit of £20,000 within the tax year (6 April 2023 to 5 April 2024).

The maximum amount that you may invest in an ISA will increase by the rate of inflation (as measured by the Retail Price Index) each year. You may contact us or your Professional Adviser for the latest applicable limits.

#### **How do I invest via a Slater Stocks & Shares ISA?**

You may invest by completing an ISA Application Form, which is available on the Key Documents page our website, or by calling our Investor Support Team on +44 (0) 207 2209365. Your investment will be made at the next available Valuation Point on receipt of an accepted Application Form, all required identity information and on receipt of cleared funds, in the same way as with a direct investment.

#### **Can I transfer an existing ISA to Slater?**

Yes. As well as opening a new ISA each tax year you may also transfer any existing ISAs to a new provider. To transfer an existing ISA to Slater Investments Limited you must complete an ISA transfer form (found on the Key Documents page of our website). You may also transfer a cash ISA to a stocks & shares ISA, either from a previous tax year or from the current tax year. Doing so does not affect your cash ISA allowance for the current tax year, provided you have no more than the maximum permitted at any time in the tax year.

#### **How does tax affect my ISA?**

Any capital gains or income from investments in an ISA are free from Income Tax and Capital Gains Tax. If your chosen Slater Fund pays income distributions they are paid without deduction of income tax at 20%. When income is reinvested we will use the gross distribution to buy additional units/shares for you at the next Valuation Point after the payment date. All dividend income from your fund(s) will be paid as gross.

#### **Are there any additional risks associated with investing in a Slater ISA?**

The risks are the same as those associated with all stock market investments and with the specific Slater Fund(s) you choose. The risks can be found in the relevant Prospectus of the Slater Funds. The Prospectus for the Slater Funds can be found on the relevant Slater Fund page on our website. In addition, it should be noted that the favourable tax treatment given to ISAs may change or be withdrawn. The rates of and relief from taxation depend on your own circumstances and may change over time.

#### **Regular Savings ISA**

You may also invest in the Slater Funds by making regular, monthly contributions into an ISA. The minimum subscription for this is £100 per month and the maximum is £1,666 for 2023/2024 subject to the overall ISA investment limits. As with regular savings outside an ISA, you will be sent a statement showing your transactions twice each year. When you apply for regular savings within an ISA you do so by making a continuous application. This means that you will continue making contributions each year without needing to complete a new application form. If you wish to cancel your regular savings into your ISA or sell the units/shares you hold with us you will need to write to us with your instructions. You will also need to cancel the direct debit instruction with your bank.

#### **How do I sell my Slater ISA?**

You may sell all or part of your ISA holding with Slater Investments Limited by writing to us, ensuring your instruction is signed, or by calling our Dealing Team on +44 (0) 203 8931001. We will transfer the proceeds within four business days of the deal being placed. If you wish to transfer your Slater ISA to another manager, the new manager will usually provide a form for you to complete and send to them. They will then instruct Slater to sell your holding and we will transfer the proceeds to them.

#### **Can I withdraw my application? (Cancellation Rights)**

If you receive advice when you invest in an ISA with Slater, we will give you 14 days in which to change your mind and cancel your investment. It is important to note that if you cancel an ISA transfer you may lose the tax exempt ISA status of your investment. If you exercise your right to cancel, any money paid will be repaid (subject to deduction of the amount, if any, by which the value of your ISA Investment has fallen).

#### **What happens in the event of my death?**

If we receive notification of your death, your ISA will be closed and will cease to benefit from any tax advantages from the date of your death. We will provide appropriate statements with regards to your account and any relevant tax certificates to your personal representatives in accordance with the ISA Regulations.

#### **Junior ISA**

Slater Investments also offers Junior Stocks & Shares ISAs. Further details are available on the Junior ISA page of our website or by calling +44 (0) 207 2209365.

### **ISA & JISA Terms and Conditions**

Full ISA & JISA Terms and Conditions are available from Slater Investments Limited on request or on the Key Documents page of our website.