



Mark Slater, CIO

Slater Recovery B Acc Fact Sheet



Return Date: 31/08/2024

Slater Investments

Manager Biography

Mark Slater co-founded Slater Investments in 1994 with Ralph Baber and is Chairman and Chief Investment Officer of Slater Investments. Mark chairs the Investment Committee. The company manages a hedge fund, two-unit trusts, two OEICs and portfolios for pension schemes, charities and high net worth individuals. He has also received top ratings from several well-known rating agencies. Prior to founding Slater Investments, Mark worked as a financial journalist with Analyst plc and the Investor's Chronicle. Also, in 1992, he helped research and edit a best-selling investment book "The Zulu Principle" for his father, Jim Slater, which focuses on identifying small to mediumsized growth companies. During his career, Mark has served on the boards of four public companies in which he has been a substantial shareholder. Mark has an MA in History from Cambridge University.

Fund Objective

The investment objective of the Scheme is to achieve capital growth. The Scheme will invest in companies both in the UK and overseas but concentrating mainly or, where appropriate, exclusively on UK shares. Other investments including bonds, warrants and options, within the limits imposed by the trust deed may be used where it is considered that they meet the investment objective. It is also intended where appropriate to take advantage of underwritings and placings.

Key Fund Information

Month End Price	£ 3.7607	Annual Management Fee	1.00%
Fund Size	£ 224,571,539	KIID Ongoing Charge	1.07%
Inception Date	31/12/2012	Minimum Investment	£ 100,000
Number of Holdings	46	Subsequent Minimum	£ 50,000
Unit Type	Acc	ISIN	GB00B90G1D01

Investment Growth - £100 invested at Unit Class Inception



—Slater Recovery B Acc

—IA UK All Companies

Discrete Year Performance

Period	Slater Recovery B Acc	IA UK All Companies
01/09/2023 - 31/08/2024	16.2%	16.5%
01/09/2022 - 31/08/2023	-10.1%	3.9%
01/09/2021 - 31/08/2022	-15.0%	-10.5%
01/09/2020 - 31/08/2021	52.0%	32.1%
01/09/2019 - 31/08/2020	6.3%	-8.8%

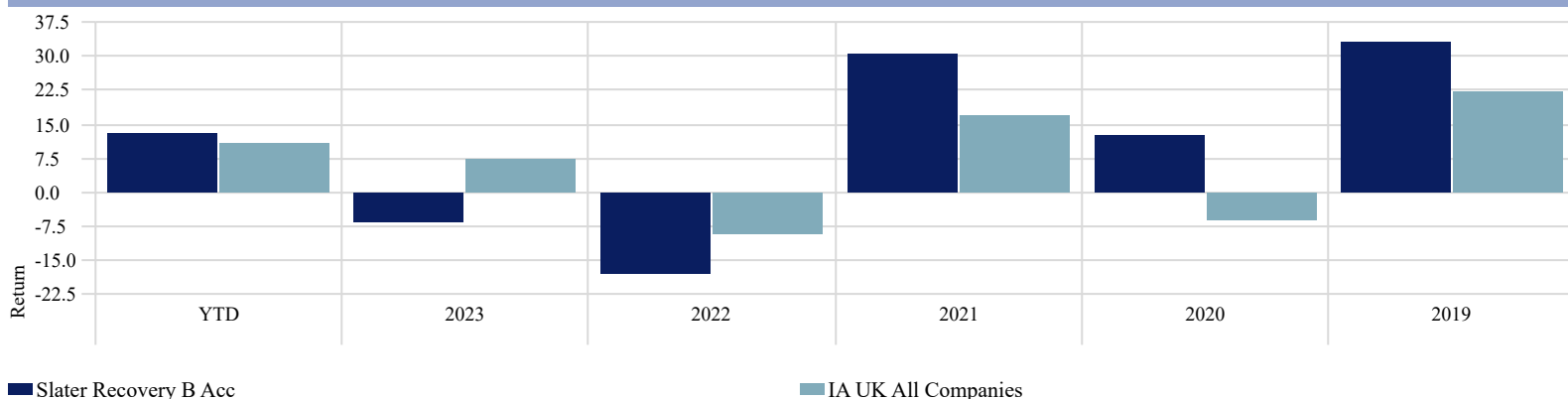
Risk Warning

Past performance is not necessarily a guide to the future. The value of investments and the income from them may go down as well as up. Investors may not receive back their original investment.

The Fund has a concentrated portfolio which means greater exposure to a smaller number of securities than a more diversified portfolio. Charges are not made uniformly throughout the period of the investment. This Fund invests in smaller companies and carries a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. The Fund can also invest in smaller companies listed on the Alternative Investment Market (AIM) which also carry the risks described above. The Fund may invest in derivatives and forward transactions for the reduction of risk or costs, or the generation of additional capital or income with an acceptably low level of risk which is unlikely to increase the risk profile of the Fund significantly. This document is provided for information purposes only and should not be interpreted as investment advice. If you have any doubts as to the suitability of an investment, please consult your financial adviser.

The latest Key Investor Information Document (KIID), Supplementary Information Document (SID) and Prospectus are available free of charge from Slater Investments Ltd and on their website. You are required to read the KIID and SID before making an investment. Telephone calls may be recorded. Slater Investments Ltd, which is authorised and regulated by the Financial Conduct Authority, is the manager of the Slater Recovery Fund. Slater Investments Ltd address is Nicholas House, 3 Laurence Pountney Hill, London, EC4R 0EU.

Calendar Year Returns



Cumulative Performance to 31 August 24

	1m	YTD*	1y	3y	5y	10y	SI**
Slater Recovery B Acc	0.0%	13.0%	16.2%	-11.2%	43.5%	139.6%	236.6%
IA UK All Companies	0.1%	10.8%	16.5%	8.3%	30.5%	70.2%	114.8%

*YTD - Year to date, SI** - Since inception

Top 10 Holdings

Instrument	Portfolio Weighting %
Franchise Brands PLC	4.9
Next 15 Group PLC	4.8
Serco Group PLC	4.4
Tesco PLC	4.3
Future PLC	4.2
STV Group PLC	4.1
JTC PLC Ordinary Shares	4.0
Foresight Group Holdings Ltd Ordinary Share	3.8
Team Internet Group PLC	3.7
Prudential PLC	3.3

Market Performance

	Slater Recovery B Acc	IA UK All Companies
Up Period Percent		59.3%
Down Period Percent		40.7%
Best Month		14.0%
Worst Month		-18.6%

Market Capitalisation

	Market Cap	%	Morningstar Equity Style Box™		
			Value	Blend	Growth
Market Cap Giant %		0.0			
Market Cap Large %		7.6			
Market Cap Mid %		2.4			
Market Cap Small %		32.7			
Market Cap Micro %		57.3			

Contact Details

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Glossary of Terms

KIID Ongoing Charge: The sum of our Annual Management Fee plus Ongoing Charges Figure.

Up Period Percent: Number of months an investment's return were at or above 0%, divided by the total number of months.

Down Period Percent: The number of months an investment's return was below 0%, divided by the total number of months.

Market Capitalisation: The market capitalisation of a fund's portfolio companies gives you a measure of the size of the companies in which the Fund invests. Market capitalisation is calculated by multiplying the number of a company's shares outstanding by its price per share. This fact sheet uses Morningstar's capitalisation breakdown. There are seven style zones in total: The United States, Latin America, Canada, Europe, Japan, Asia ex-Japan and Australia/New Zealand. For the Recovery Fund, the relevant style zones are Europe and Canada. Within each zone, companies are ranked by size. Giant-cap stocks are the largest companies that collectively make up 40% of the total market value in their zone. The next 30% are large-cap, followed by 20% mid-cap, 7% small-cap, and 3% micro-cap.