

**Slater Investments Limited (“Slater Investments” or the “Company”)**  
**Voting Summary**

For the quarter ended 31 December 2024

The below table gives a summary of all of Slater Investments’s voting instructions across all investee companies during the fourth quarter of 2024:

<b>Meetings</b>	
Total number of meetings voted at	12
Total number of resolutions voted on	109
Number of resolutions where we voted with management	83
Number of resolutions where we voted against management	26
Number of resolutions where we abstained	0
Number of resolutions where we voted against our voting policy	0

Of Slater Investments’s 26 votes against management recommendations:

- 12 related to the disapplication of pre-emptive rights;
- 9 related to the power for Directors to allot shares;
- 3 related to the (re-)election of (Non-)Executive Directors;
- 2 related to (Non-)Executive Director remuneration;

The votes against management recommendations ‘*related to the disapplication of pre-emptive rights*’ and ‘*related to the power for Directors to allot shares*’ were not in conjunction with a targeted capital raise but instead related to a general authority. Slater Investments does not believe Directors require such a general authority. If there is a business case, this can duly be presented to investors.

The votes against management recommendations classed as ‘*related to (Non-)Executive Director remuneration*’ occur where Slater Investments disagreed with either a company’s remuneration report or policy. The rationale for these votes mostly surrounds the use of nil-paid options. In the majority of instances where Slater Investments votes against either the remuneration report or policy, the re-election of the Chair of the Remuneration Committee, who presided over the report and/or policy, is also voted against.

The Company’s Voting Policy can be found on its [website](#), along with a full archive of historic vote reports.