

**Slater Investments Limited (“Slater Investments” or the “Company”)  
Voting Summary**

For the quarter ended 31 March 2024

The below table gives a summary of all of Slater Investments’s voting instructions across all portfolio companies during the first quarter of 2024:

<b>Meetings</b>	
Total number of meetings voted at	9
Total number of resolutions voted on	89
Number of resolutions where we voted with management	62
Number of resolutions where we voted against management	27
Number of resolutions where we abstained	0
Number of resolutions where we voted against our voting policy	0

Of Slater Investments's 27 votes against management recommendations:

- 7 related to (Non-)Executive Director remuneration;
- 7 related to disapplication of pre-emptive rights;
- 5 related to (re-)election of (Non-)Executive Directors;
- 5 related to the power for Directors to allot shares;
- 2 related to the request to make political donations;
- 1 related to Merger or Acquisition Events;

There were no meetings during the quarter where Slater Investments voted against its voting policy.

The votes against management recommendations classed as ‘*related to (Non-)Executive Director remuneration*’ occur where Slater Investments disagreed with either a company’s remuneration report or policy. The rationale for these votes mostly surrounds the use of nil-cost options. In the majority of instances where Slater Investments votes against either the remuneration report or policy, the re-election of the Chair of the Remuneration Committee, who presided over the report and/or policy, is also voted against.

The votes against management recommendations ‘*related to the disapplication of pre-emption rights*’ and ‘*related to the power for Directors to allot shares*’ were not in conjunction with a targeted capital raise but instead related to a general authority. Slater Investments does not believe Directors require such a general authority. If there is a business case, this can duly be presented to investors.

Slater Investments does not support the funding of political parties or organisations.

The votes against management recommendations ‘*related to Merger or Acquisition Events*’ involved the resolution proposed by R&Q at its Special General Meeting held in January 2024 to approve the sale of R&Q's Program Management Business, Accredited, as detailed above in the ‘*Engagement*’ section. Slater Investments did not believe the proposed restructuring was in the best interest of shareholders on the basis that, in our view, the proposal would leave shareholders with an unprofitable business with poor growth prospects.

There were no resolutions during the quarter proposed by shareholders at the any of the General Meetings that Slater Investment participated in.

The Company's Voting Policy can be found on its [website](#), along with a full archive of historic vote reports.

**ESG Committee**  
**Slater Investments Limited**  
April 2024