Slater Investments

Slater MPS Defensive Blend

31st May 2026

This factsheet is directed at professional investors only.

Investment Objective

The primary goal of this portfolio is to achieve growth while maintaining a defined level of risk. A key indicator of portfolio risk is the allocation to equities. Over the long term, this portfolio is expected to maintain an equity exposure of approximately 30%.

This allocation may be adjusted by up to +/- 10% periodically to ensure alignment with the portfolio's overall risk parameters. It may also be altered to implement tactical shifts in response to evolving economic trends and market dynamics.

Manager Biography

Leonid Nji serves as the Manager for the Slater Investments MPS. Before joining Slater Investments, he accumulated over twenty years of experience in multi-asset strategy development at several renowned firms.

At Legal & General, he was an Investment Strategist, contributing to the management of the With Profits Fund with AUM exceeding £17 billion. During his tenure as Group Head of Research at AFH Financial Group, he led the investment process and established the AFH Delegated Authority Funds.

Additionally, while at Capital Group, he headed the Fundamental Research Group in Europe, overseeing teams of Equity and Fixed Income Research Analysts.

Portfolio Information

Inception Date	17/10/25
Portfolio AMC	0.10%
Initial Investment Fee	0.00%
Dividend Yield	3.42%

Trailing Returns

May 2026	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr
Slater MPS Defensive Blend	1.3	3.9	3.8			
IA Mixed Investment 0-35% Shares	0.1	3.3	3.0	9.6	6.9	2.4

Equity Style Box

	Value	Blend	Growth
Large		■	
Mid			
Small			

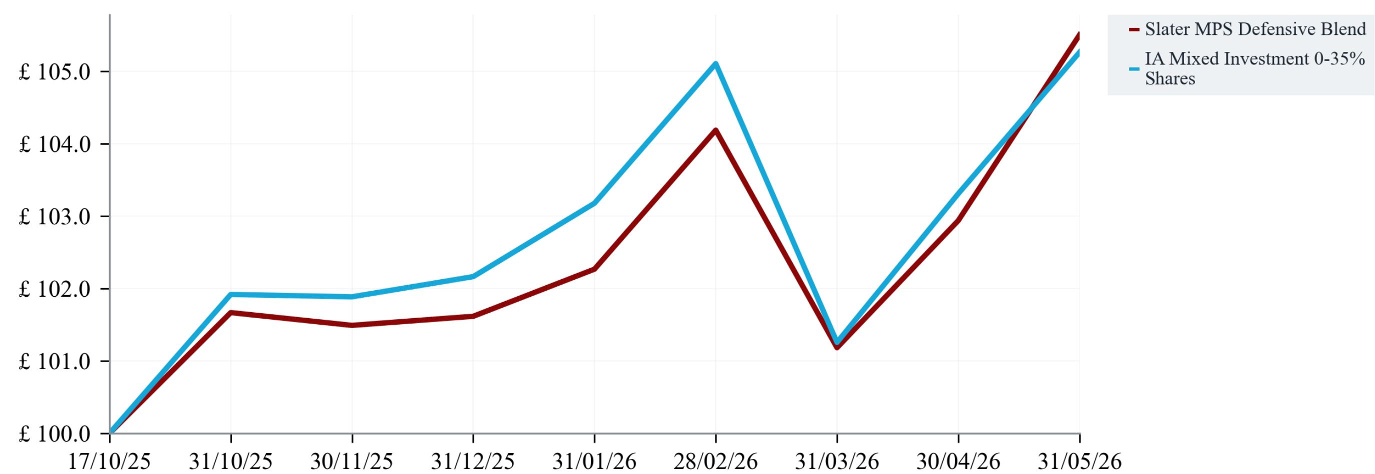
Bond Style Box

	Ltd	Mod	Ext
High			
Med	■		
Low			

Monthly Returns

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
2026	0.6	1.9	-2.9	1.7	2.5							
2025											-0.2	0.1

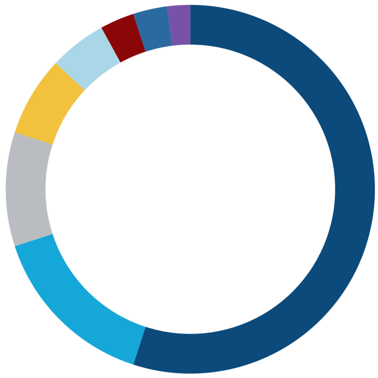
Investment Growth



Portfolio Holdings as of 31st of May 2026

Bonds - Diversified	**55.00%**
Vanguard Global Short-Term Bond Index Hedged (Acc)	20.00%
L&G Short Dated Sterling Corporate Bond Index (Acc)	10.00%
Vanguard Global Bond Index Hedged (Acc)	10.00%
Vanguard UK Short-Term Investment Grade Bond Index (Acc)	10.00%
Vanguard Global Corporate Bond Index Hedged (Acc)	5.00%
Equities - Global	**15.00%**
Fidelity Index World	4.50%
L&G Global Equity Index	4.50%
BNY Mellon Global Infrastructure Income (Acc)	2.00%
FTF ClearBridge Global Infrastructure Income	2.00%
Polar Capital Global Technology Fund - GBP Hedged (Acc)	2.00%
Alts - Hedge Funds	**10.00%**
Jupiter Merian Global Equity Absolute Return	5.00%
Royal London Absolute Return Government Bond	5.00%
Equities - US	**7.00%**
Fidelity Index US - GBP Hedged	7.00%
Equities - Global Income	**5.00%**
Artemis Global Income (Acc)	2.50%
M&G Global Dividend (Acc)	2.50%
Bonds - Core Sovereigns	**3.00%**
Royal London Short Duration Gilts	3.00%
Equities - Europe Ex UK	**3.00%**
Fidelity Index Europe ex UK	3.00%
Cash	**2.00%**

Asset Allocation



Bonds - Diversified	55.0%
Equities - Global	15.0%
Alts - Hedge Funds	10.0%
Equities - US	7.0%
Equities - Global Income	5.0%
Bonds - Core Sovereigns	3.0%
Equities - Europe Ex UK	3.0%
Cash	2.0%

Source: Morningstar Direct and Slater Investments

Risk Warning

- Investors should be aware that fees are charged at two levels:
    1. MPS fee - payable in respect of the discretionary portfolio management service; and
    2. Fund level charges – each fund held within the Portfolio will also bear its own charges.
- The value of investments and any income from them can fall as well as rise and investors may not get back the amount originally invested.
- The comparator shown is provided for illustrative performance comparison purposes only and represents a broad peer group. It is not a target or constraint and the portfolio is not managed with reference to the comparator.
- Past performance is not a reliable indicator of future results.
- The portfolio is managed to a defined investment objective and risk profile, but these are not guaranteed and losses may occur.
- The portfolio invests in underlying funds which may be exposed to equities, bonds, property and other asset classes. These investments may be affected by market movements, interest rates, credit risk and currency fluctuations.
- Some investments may be less liquid, particularly during periods of market stress, which may affect the ability to sell investments or withdraw capital.
- The portfolio may invest in emerging markets, which may involve higher levels of risk and volatility.
- Some underlying funds may use derivatives, which may increase volatility and investment risk.

Important Notes

Slater Investments Ltd is authorised and regulated by the Financial Conduct Authority.
Nothing in this factsheet should be construed as advice. It is not a recommendation to buy or sell investments. If in doubt about the suitability of this product, you should seek professional advice.
This factsheet is only directed at professional investors domiciled in the UK.

General Enquiries:
Jeremy Simmons
+44 (0) 207 220 9368
jeremy@slaterinvestments.com

Slater Investments Limited
Nicholas House, 3 Laurence Pountney Hill
London, EC4R 0EU
www.slaterinvestments.com