Mark Slater, CIO

Slater Recovery P Acc Fact Sheet

Return Date: 30/09/2026

Slater Investments

Manager Biography

Mark Slater co-founded Slater Investments in 1994 with Ralph Baber and is Chairman and Chief Investment Officer of Slater Investments. Mark chairs the Investment Committee. The company manages a hedge fund, two-unit trusts, two OEICs and portfolios for pension schemes, charities and high net worth individuals. He has also received top ratings from several well-known rating agencies. Prior to founding Slater Investments, Mark worked as a financial journalist with Analyst plc and the Investor's Chronicle. Also, in 1992, he helped research and edit a best-selling investment book "The Zulu Principle" for his father, Jim Slater, which focuses on identifying small to medium sized growth companies. During his career, Mark has served on the boards of four public companies in which he has been a substantial shareholder. Mark has a MA in History from Cambridge University.

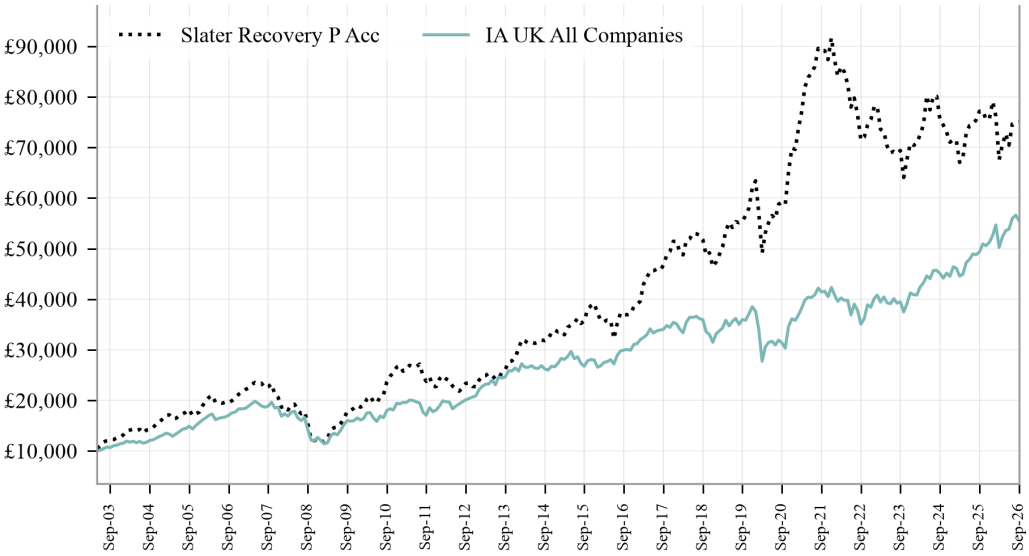
Fund Objective

The investment objective of the Scheme is to achieve capital growth. The Scheme will invest in companies both in the UK and overseas but concentrating mainly or, where appropriate, exclusively on UK shares. Other investments including bonds, warrants and options, within the limits imposed by the trust deed may be used where it is considered that they meet the investment objective. It is also intended where appropriate to take advantage of underwritings and placings.

Key Fund Information

Month End Price	£ 3.627	Annual Management Fee	0.75%
Fund Size	£ 73,061,892	Ongoing Fund Charges	0.84%
Inception Date	31 Dec 2012	Minimum Investment	£ 5,000,000
Number of Holdings	33	Subsequent Minimum	£ 1,000
Unit Type	Acc	ISIN	GB00B90KTC71

Investment Growth - £10,000 invested at Unit Class Inception



Source: Slater Investments and Morningstar. Performance is based on the fund's midday price, with income reinvested and with ongoing fund charges deducted.

Discrete Year Performance

Period	Slater Recovery P Acc	IA UK All Companies
01/10/2025 - 30/09/2026	-2.8%	12.6%
01/10/2024 - 30/09/2025	2.2%	9.5%
01/10/2023 - 30/09/2024	8.8%	14.2%
01/10/2022 - 30/09/2023	-2.9%	12.6%
01/10/2021 - 30/09/2022	-19.7%	-15.4%

Data Source: Morningstar Direct

Risk Warning

Past performance is not necessarily a guide to the future. The value of investments and the income from them may go down as well as up. Investors may not receive back their original investment.

The Fund has a concentrated portfolio which means greater exposure to a smaller number of securities than a more diversified portfolio. Charges are not made uniformly throughout the period of the investment. This Fund invests in smaller companies and carries a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. The Fund can also invest in smaller companies listed on the Alternative Investment Market (AIM) which also carry the risks described above. The Fund may invest in derivatives and forward transactions for the reduction of risk or costs, or the generation of additional capital or income with an acceptably low level of risk which is unlikely to increase the risk profile of the Fund significantly. This document is provided for information purposes only and should not be interpreted as investment advice. If you have any doubts as to the suitability of an investment, please consult your financial adviser.

The latest Key Investor Information Document (KIID), Supplementary Information Document (SID) and Prospectus are available free of charge from Slater Investments Ltd and on their website. You are required to read the KIID and SID before making an investment. Telephone calls may be recorded. Slater Investments Ltd, which is authorised and regulated by the Financial Conduct Authority, is the manager of the Slater Recovery Fund. Slater Investments Ltd address is Nicholas House, 3 Laurence Pountney Hill, London, EC4R 0EU.

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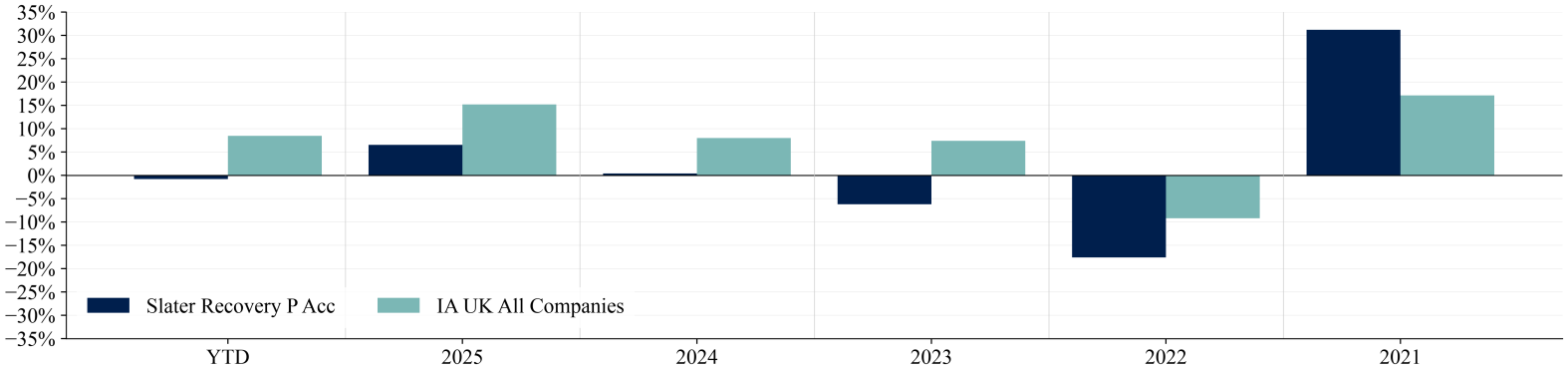
Slater Investments

Calendar Year Returns



Source: Slater Investments and Morningstar. Performance is based on the fund's midday price, with income reinvested and with ongoing fund charges deducted.

Cumulative Performance to 30/09/2026

	1m	YTD*	1y	3y	5y	10y	SI**
Slater Recovery P Acc	0.1%	-0.8%	-2.8%	8.1%	-15.7%	102.8%	224.9%
IA UK All Companies	-1.8%	8.4%	12.6%	40.8%	34.2%	85.6%	161.3%

*YTD - Year to date, **SI - Since inception

Top 10 Holdings

Instrument	Portfolio Weighting %
Franchise Brands PLC	7.3
Beauty Tech Group Plc/The	5.7
Restore PLC	5.5
Next 15 Group PLC	4.8
Mitie Group PLC	4.7
Foresight Group Holdings LTD	4.7
Optima Health PLC	4.2
Sigmaroc PLC	4.2
Fintel PLC	4.0
Serco Group PLC	3.9

Market Performance

	Slater Recovery P Acc	IA UK All Companies
Up Period Percent	65.8%	62.8%
Down Period Percent	34.2%	37.2%
Best Month	14.5%	14.0%
Worst Month	-21.6%	-18.6%

Slater Investments and its staff may hold interests in securities referenced in this factsheet; conflicts are managed in accordance with our conflicts of interest policy.

Glossary of Terms

Ongoing Fund Charges: The sum of our Annual Management Fee plus Ongoing Charges Figure

Up Period Percent: Number of months an investment's returns were at or above 0%, divided by the total number of months.

Down Period Percent: The number of months an investment's return was below 0%, divided by the total number of months.

Contact Details

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Data Source: Morningstar Direct